

Pearl Global USA INC.

Balance Sheet

Particulars	Note No.	As March 31, 2024 (USD)	At March 31, 2023 (USD)
Assets			
I. Non-current assets			
(a) Property Plant & Equipment		-	-
(a1) Right of Use Assets	1A	117,556.62	355,765.39
(b) Financial assets			
(i) Investments		-	-
Total Non-current assets		117,556.62	355,765.39
Current assets			
(a) Inventories		197,281.10	
(b) Financial assets			
(i) Trade receivables	1	2,201,891.29	466,000.81
(ii) Cash and cash equivalents	2	29,210.16	434,904.70
(iii) Other financials	2b	25,654.53	46,583.84
(c) Other current assets	2c	39,944.34	828.71
Total current assets		2,493,981.42	948,318.06
Total Assets		2,611,538.04	1,304,083.06
II. Equity And Liabilities			
Equity			
(a) Equity share capital	4	301,000.00	301,000.00
(b) Other equity		(33,227.93)	4,611.17
Total equity		267,772.07	305,611.17
Liabilities			
Non - Current liabilities			
(a) Financial liabilities		300,000.00	300,000.00
(i) Lease Liabilities		-	121,891.00
Total current liabilities		300,000.00	421,891.00
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	3	1,373,532.91	352,699.89
(ii) Lease Liabilities		110,423.72	217,793.00
(iii) Other Financial liabilities		258,094.34	-
(iv) Other Current Liabilities		287,412.00	
(v) Current tax Liabilities		14,303.00	6,088.00
Total current liabilities		2,043,765.97	576,580.89
Total equity and liabilities		2,611,538.04	1,304,083.06

Summary of Significant Accounting Policies




Pearl Global USA INC.
Statement of Profit and Loss

Particulars	Note No.	For the period ended	For the period ended
		(USD)	March 31, 2023 (USD)
I Income			
Revenue from operations	5	6,845,399	3,259,994
Other income	5A	2,493,607	2,282,340
Total income		9,339,006	5,542,334
II Expenses			
(a) Cost of Goods Sold		6,494,059	3,116,472
(b) Change in Inventories of Finished Goods			
(c) Employee benefits expense	7	1,577,077	1,433,884
(d) Finance costs	8	121,268	52,845
(e) Depreciation and amortization expense		240,641	225,023
(f) Other expenses	7A	929,497	707,205
Total expenses		9,362,542	5,535,430
III Profit/ (loss) before exceptional items and tax (I-II)		(23,536)	6,905
IV Exceptional Items		-	-
V Profit/ (loss) before tax (III-IV)		(23,536)	6,905
VI Tax expense:			
(a) Current tax		14,303	6,088
Total tax expense		14,303	6,088
VII Profit/(loss) for the year (V-VI)		(37,839.10)	817
VIII Other Comprehensive Income			
(A) (i) Items that will not be reclassified subsequently to statement of profit and loss			
(a) Re-measurement gains/ (losses) on defined benefit plans		-	-
(b) Income tax on items that will not be reclassified subsequently to statement of profit and loss		-	-
(B) (i) Items that will be reclassified subsequently to statement of profit and loss			
(a) Exchange differences on translating the financial statements of a foreign operation		-	-
(b) Investments carried at fair value through other comprehensive Income		-	-
Other comprehensive income for the year, net of tax		-	-
IX Total comprehensive income for the year, net of tax (VII+VIII)		(37,839.10)	817

Signature

