

1/9

Pearl GT Holdco Ltd - Mirror

2024 Q4 YTD for the period ended March 31, 2024

Balance Sheet

Grouping	Standalone	
	Pearl GT - Mirror	
	Q4 FY 24 (12 M) (YTD)	
	USD	INR
	Actual	Actual
Balance Sheet Statement		
ASSETS		
Non-current assets		
Property, Plant & Equipment	1,587,898	132,383,045
Capital Work in Progress	188,750	15,736,110
Right Of Use Assets	952,140	79,379,927
Non Current Tax Asset (Net)	9,402	783,833
<b>Total Non-Current Assets</b>	<b>2,738,190</b>	<b>228,282,914</b>
Current Assets		
Inventories	368,983	30,762,147
Financials Assets Current		
Trade Receivables	130,213	10,855,841
Cash And Cash Equivalents	157,432	13,125,130
<b>Total Financials Assets Current</b>	<b>287,645</b>	<b>23,980,971</b>
Other Current Assets	107,956	9,000,253
<b>Total Current Assets</b>	<b>764,584</b>	<b>63,743,371</b>
<b>Total Assets</b>	<b>3,502,774</b>	<b>292,026,285</b>
EQUITY AND LIABILITIES		
Equity		
Share Capital	10,000	824,300
Other Equity	-1,201,618	-100,169,481
<b>Total Equity</b>	<b>-1,191,618</b>	<b>-99,345,181</b>
Liabilities		
Non-Current Liabilities		
Financial Liabilities Non-Current		
Borrowings Non-Current	2,555,824	213,079,024
Lease Liabilities Non-Current	939,489	78,325,205
<b>Total Financial Liabilities Non-Current</b>	<b>3,495,313</b>	<b>291,404,228</b>
<b>Total Non-Current Liabilities</b>	<b>3,495,313</b>	<b>291,404,228</b>
Current Liabilities		
Financial Liabilities Current		
Borrowings Current	40,000	3,334,800
Lease Liabilities - Current	53,281	4,442,058

Lic David A. Ochoa Galvez  
 Contador Público y Auditor  
 Colegiado No. 4290

*[Handwritten signature]*

*[Handwritten signature]*

2/9

Trade Payables		
Total Outstanding Dues Of Creditors Other Than Micro And Small Enterprises	1,025,777	85,519,026
<b>Total Financial Liabilities Current</b>	<b>1,119,058</b>	<b>93,295,884</b>
Other Current Liabilities	1,256	104,744
Provisions Current	78,765	6,566,611
<b>Total Current Liabilities</b>	<b>1,199,079</b>	<b>99,967,238</b>
<b>Total Equity and Liabilities</b>	<b>3,502,774</b>	<b>292,026,285</b>
BS Check	-	(0)

*Handwritten mark*

ABF  
AUDIT

**Lic. David A. Ochoa Galvez**  
Contador Publico y Auditor  
Colegiado No. 4290

*Handwritten signature*

Profit & Loss

Grouping	Standalone Pearl GT - Mirror Q4 FY 24 (12 M) (YTD)	
	USD	INR
	Actual	Actual
<b>STATEMENT OF PROFIT AND LOSS</b>		
Income		
Revenue From Operations	1,704,100	141,082,472
Other Income	21,807	1,805,398
<b>Total Income</b>	<b>1,725,907</b>	<b>142,887,870</b>
EXPENSES		
Cost of Materials Consumed KPI	1,025,373	84,890,638
Changes in inventories of finished goods, work in progress and stock in trade NTB	-216,161	-17,895,994
Employee Benefits Expense	1,928,303	159,644,178
Finance Cost	116,775	9,667,776
Depreciation And Amortization Expense	151,054	12,505,739
Other Expenses	377,710	31,270,608
<b>Total expenses</b>	<b>3,383,053</b>	<b>280,082,945</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Profit/(loss) before tax</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Profit/(loss) for the period</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
OCI		
Items that will be reclassified to of profit or loss		
Changes in fair value of financial assets designated at fair value OCI Movement will be reclassified KPI	0	0
Exchange differences in translating the financial statements of a foreign operation Movement KPI	0	-439,914
Items that will not be reclassified to profit or loss		
Changes in fair value of financial assets designated at fair value OCI Movement will not be reclassified KPI	0	0
Re-measurement gains/ (losses) on defined benefit plans KPI	0	0
Gain on Bargain Purchase	0	0
<b>Total Other comprehensive income for the year, net of tax KPI</b>	<b>0</b>	<b>-439,914</b>
<b>Total Comprehensive income for the period KPI</b>	<b>-1,657,145</b>	<b>-137,634,990</b>
Equity Shareholders of the parent	-1,657,145	-137,195,075

Lic David A. Ochoa Galvez  
Contador Público y Auditor  
Colegiado No. 4290

ABF  
AUDITORIA Y CONSULTORIA

**BS Schedule**

Grouping	Standalone	
	Pearl GT - Mirror	
	Q4 FY 24 (12 M) (YTD)	
	USD	INR
	Actual	Actual
<b>Balance Sheet Statement</b>		
<b>ASSETS</b>		
Non-current assets		
Property, Plant & Equipment		
Property, Plant & Equipment - Gross Block		
Bulidings - Gross Block	654,398	54,557,162
Leasehold Improvements- Gross Block	79,365	6,616,681
Plant And Equipment - Gross Block	762,475	63,567,542
Furniture & Fixtures - Gross Block	230,361	19,205,183
Vehicles - Gross Block	30,587	2,550,042
<b>Total Property, Plant &amp; Equipment - Gross Block</b>	<b>1,757,186</b>	<b>146,496,609</b>
Property, Plant & Equipment - Acc Depr		
Bulidings - Acc Depr	-48,472	-4,041,106
Leasehold Improvements - Acc Depr	-9,820	-818,654
Plant And Equipment - Acc Depr	-81,584	-6,801,660
Furniture & Fixtures - Acc Depr	-27,743	-2,312,908
Vehicles - Acc Depr	-1,670	-139,236
<b>Total Property, Plant &amp; Equipment - Acc Depr</b>	<b>-169,288</b>	<b>-14,113,565</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>1,587,898</b>	<b>132,383,045</b>
Right Of Use Assets		
Right Of Use Assets- Gross Block		
Bulidings ROU - Gross Block	1,013,116	84,463,476
<b>Total Right Of Use Assets - Gross Block</b>	<b>1,013,116</b>	<b>84,463,476</b>
Right Of Use Assets - Acc Depr		
Bulidings ROU - Acc Depr	-60,976	-5,083,549
<b>Total Right Of Use Assets - Acc Depr</b>	<b>-60,976</b>	<b>-5,083,549</b>
<b>Total Right Of Use Assets</b>	<b>952,140</b>	<b>79,379,927</b>
Capital Work In Progress		
CWIP - Building	91,422	7,621,850
CWIP - Plant & Machinery	97,328	8,114,260
<b>Total Capital Work In Progress</b>	<b>188,750</b>	<b>15,736,110</b>
Non Current Tax Asset (Net)		
Advance Income Tax	9,402	783,833

Lic David A. Ochoa Galvez  
 Contador Público y Auditor  
 Colegiado No. 4290

*[Handwritten signatures and initials]*

<b>Total Non Current Tax Asset (Net)</b>	<b>9,402</b>	<b>783,833</b>
<b>Current Assets</b>		
<b>Inventories</b>		
Raw Materials	152,822	12,740,779
Work In Progress	123,713	10,313,914
Finished Goods	92,449	7,707,454
<b>Total Inventories</b>	<b>368,983</b>	<b>30,762,147</b>
<b>Financials Assets Current</b>		
Trade Receivables		
Trade Receivables, Considered Good -	130,213	10,855,841
<b>Total Trade Receivables</b>	<b>130,213</b>	<b>10,855,841</b>
Cash And Cash Equivalents		
Cash On Hand	157,432	13,125,130
<b>Total Cash And Cash Equivalents</b>	<b>157,432</b>	<b>13,125,130</b>
<b>Total Financials Assets Current</b>	<b>287,645</b>	<b>23,980,971</b>
<b>Other Current Assets</b>		
Balance With Government Authorities - Current	64,892	5,410,046
Prepaid Expenses - Current	18,687	1,557,904
Advances To Suppliers - Current	24,377	2,032,303
<b>Total Other Current Assets</b>	<b>107,956</b>	<b>9,000,253</b>
<b>Total Assets</b>	<b>3,502,774</b>	<b>292,026,285</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital		
Equity Share Capital	10,000	824,300
<b>Total Share Capital</b>	<b>10,000</b>	<b>824,300</b>
Other Equity		
Securities Premium	990,000	82,024,470
Retained earnings		
Retained Earnings Others	-534,472	-44,558,961
<b>Total Retained Earnings</b>	<b>-534,472</b>	<b>-44,558,961</b>
Profit or loss After MI	-1,657,145	-137,195,075
<b>FCTR</b>		
Foreign Currency Translation Reserve		-439,914
<b>Total FCTR</b>		<b>-439,914</b>
<b>Total Other Equity</b>	<b>-1,201,618</b>	<b>-100,169,481</b>
<b>Total Equity</b>	<b>-1,191,618</b>	<b>-99,345,181</b>
<b>Liabilities</b>		
Non-Current Liabilities		
Financial Liabilities Non-Current		
Borrowings Non-Current		
Borrowings From Banks (Secured) Non-	160,000	13,339,200

5/a

Lic David A. Ochoa Galvez  
Contador Público y Auditor  
Colegiado No. 4290

*[Handwritten signature]*

*[Handwritten signature]*

Current

6/9

Current	Term Loan Secured From Bank Non-	160,000	13,339,200
Non-Current	Borrowings From Others, Unsecured	2,395,824	199,739,824
	<b>Total Borrowings Non-Current</b>	<b>2,555,824</b>	<b>213,079,024</b>
	<b>Total Lease Liabilities Non-Current</b>	<b>939,489</b>	<b>78,325,205</b>
	<b>Total Financial Liabilities Non-Current</b>	<b>3,495,313</b>	<b>291,404,228</b>
	<b>Total Non-Current Liabilities</b>	<b>3,495,313</b>	<b>291,404,228</b>
	Current Liabilities		
	Financial Liabilities Current		
	Borrowings Current		
	Working Capital Loan From Banks		
	Rupee Loan - STB	40,000	3,334,800
(Secured)	<b>Total Working Capital Loan From Banks</b>	<b>40,000</b>	<b>3,334,800</b>
	<b>Total Borrowings Current</b>	<b>40,000</b>	<b>3,334,800</b>
	<b>Total Lease Liabilities - Current</b>	<b>53,281</b>	<b>4,442,058</b>
	Trade Payables		
	Total Outstanding Dues Of Creditors	1,025,777	85,519,026
Other Than Micro And Small Enterprises	<b>Total Trade Payables</b>	<b>1,025,777</b>	<b>85,519,026</b>
	<b>Total Financial Liabilities Current</b>	<b>1,119,058</b>	<b>93,295,884</b>
	Other Current Liabilities		
	Advance From Customers - Current	1,256	104,744
	<b>Total Other Current Liabilities</b>	<b>1,256</b>	<b>104,744</b>
	Provisions Current		
	Provision For Compensated Absences -	78,765	6,566,611
	<b>Total Provisions Current</b>	<b>78,765</b>	<b>6,566,611</b>
	<b>Total Current Liabilities</b>	<b>1,199,079</b>	<b>99,967,238</b>
	<b>Total Equity and Liabilites</b>	<b>3,502,774</b>	<b>292,026,285</b>
	BS Check	0	0

*ABF*

*D.P*

ABF  
AUDITORIA Y CONSULTORIA

**Lic David A. Ochoa Galvez**  
Contador Público y Auditor  
Colegiado No. **4290**

Pearl GT Holdco Ltd - Mirror

2024 Q4 YTD for the period June 09, 2023 to March 31, 2024

7/2

**P&L Schedule**

Grouping	Standalone Pearl GT - Mirror Q4 FY 24 (12 M) (YTD)	
	USD	INR
	Actual	Actual
<b>STATEMENT OF PROFIT AND LOSS</b>		
Income		
Revenue From Operations		
Sale Of Product	1,704,100	141,082,472
<b>Total Revenue From Operations</b>	<b>1,704,100</b>	<b>141,082,472</b>
Other Income		
Other Non Operating Income		
Miscellaneous Income	21,807	1,805,398
<b>Total Other Non Operating Income</b>	<b>21,807</b>	<b>1,805,398</b>
<b>Total Other Income</b>	<b>21,807</b>	<b>1,805,398</b>
<b>Total Income</b>	<b>1,725,907</b>	<b>142,887,870</b>
EXPENSES		
Cost Of Materials Consumed	809,212	66,994,644
Employee Benefits Expense		
Salaries, Wages & Bonus	1,928,303	159,644,178
<b>Total Employee Benefits Expense</b>	<b>1,928,303</b>	<b>159,644,178</b>
Finance Cost		
Interest Expense		
On Term Loans,Cash Credit & Working Capital	42,180	3,492,106
Lease Liabilities	74,594	6,175,670
<b>Total Interest Expense</b>	<b>116,775</b>	<b>9,667,776</b>
<b>Total Finance Cost</b>	<b>116,775</b>	<b>9,667,776</b>
Depreciation And Amortization Expense		
Depreciation		
Depreciation Property Plant & Equipment	90,078	7,457,556
Depreciation Furniture & Fixtures	12,677	1,049,527
Depreciation Leasehold Improvements	4,852	401,694
Depreciation Vehicle	1,670	138,268
Depreciation P&M	45,874	3,797,922
Depreciation Building	25,005	2,070,146
Depreciation Of ROU Assets	60,976	5,048,183
<b>Total Depreciation</b>	<b>151,054</b>	<b>12,505,739</b>
<b>Total Depreciation And Amortization Expense</b>	<b>151,054</b>	<b>12,505,739</b>

**Lic David A. Ochoa Galvez**  
Contador Público y Auditor  
Colegiado No. 4290

*[Handwritten signature]*

*[Handwritten signature]*

8/7

Other Expenses		
Manufacturing Expense	699	57,835
Consumption Of Stores & Spare Parts	5,736	474,845
Power & Fuel	7,129	590,215
Rent	-8,102	-670,777
Rates & Taxes	10,194	843,985
Travelling & Conveyance	47,576	3,938,814
Freight & Clearing Charges	3,316	274,503
<b>Repair &amp; Maintenance</b>	<b>55,735</b>	<b>4,614,263</b>
Repairs And Maintenance - Other	55,735	4,614,263
Legal & Professional Expenses	107,674	8,914,296
Insurance Expenses	9,164	758,652
Miscellaneous Expenses	138,591	11,473,977
<b>Total Other Expenses</b>	<b>377,710</b>	<b>31,270,608</b>
<b>Total expenses</b>	<b>3,383,053</b>	<b>280,082,945</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Profit/(loss) before tax</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Profit/(loss) for the period</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Total Comprehensive Income for the period</b>	<b>-1,657,145</b>	<b>-137,195,075</b>
<b>Total Comprehensive income for the period KPI</b>	<b>-1,657,145</b>	<b>-137,634,990</b>

*ABF*

*A. P.*

ABF  
AUDITORIA Y CONSULTORIA

Lic. David A. Ochoa Galvez  
Contador Público y Auditor  
Colegiado No. 4290

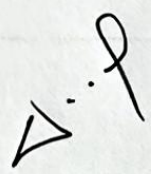
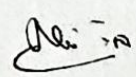


Pearl GT Holdco Ltd - Mirror

9/9

2024 Q4 YTD for the period ended March 31, 2024

SOCIE			
Grouping		Standalone	
		Pearl GT - Mirror	
		Q4 FY 24 (12 M) (YTD)	
		USD	INR
		Actual	Actual
SOCIE			
Equity			
Share Capital			
	Equity Share Capital	10,000	824,300
	<b>Total Share Capital</b>	<b>10,000</b>	<b>824,300</b>
Other Equity			
	Securities Premium	990,000	82,024,470
	Retained earnings		
	Retained Earnings Others	(534,472)	(44,558,961)
	<b>Total Retained Earnings</b>	<b>(534,472)</b>	<b>(44,558,961)</b>
	Profit or loss After MI	(1,657,145)	(137,195,075)
FCTR			
	Foreign Currency Translation Reserve		(439,914)
	<b>Total FCTR</b>		<b>(439,914)</b>
	<b>Total Other Equity</b>	<b>(1,201,618)</b>	<b>(100,169,481)</b>
	<b>Total Equity</b>	<b>(1,191,618)</b>	<b>(99,345,181)</b>

ABF  
AUDITORIA Y CONSULTORIA

**Lic David A. Ochoa Galvez**  
Contador Público y Auditor  
Colegiado No 4290