

PART I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
	Income from Operations										
1	a) Net Sales/ Income from Operations	31678.33	23624.14	128533.89	97860.84	462455.93	19752.02	12878.81	22574.31	57968.72	62243.99
	b) Other Operating Income	1720.60	894.45	2586.91	4512.87	7439.93	1908.81	701.18	759.88	4430.48	4100.89
	Total income from operations (a+b)	33398.93	24518.59	131120.80	102373.71	469895.86	21660.83	13579.99	23334.19	62399.20	66344.88
2	Expenses										
	a) Cost of material consumed	14437.05	13337.56	13684.70	49495.32	45797.67	5522.88	3641.44	6097.92	17563.24	18045.69
	b) Purchase of stock in trade	1368.56	1416.00	87356.52	3811.39	323051.37	5702.06	5377.00	8227.26	16900.45	18716.67
	c) Changes in inventories of finished goods, work in progress and stock in trade.	2436.66	(2449.95)	2040.34	332.46	2954.94	1509.92	(1950.68)	519.25	379.96	1995.90
	d) Employee benefits expense	4513.02	4497.49	9723.51	16613.35	37646.30	1669.91	1739.94	1326.48	6203.42	5542.83
	e) Depreciation	357.80	408.78	744.17	1584.88	2889.83	206.34	254.50	197.22	994.90	777.71
	f) Other Expenditure	8620.01	6399.10	15512.88	27156.65	54534.51	6604.30	4484.24	6306.31	19934.56	20029.86
	g) Total expenses	31733.10	23608.98	129062.12	98994.05	466874.62	21215.41	13546.44	22674.44	61976.53	65108.66
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1665.83	909.61	2058.68	3379.66	3021.24	445.42	33.55	659.75	422.67	1236.22
4	Other Income	767.84	513.75	1921.48	2405.21	6528.00	782.35	638.48	802.10	2782.37	2204.62
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2433.67	1423.36	3980.16	5784.87	9549.24	1227.77	672.03	1461.85	3205.04	3440.84
6	Finance costs	638.91	533.12	1132.06	2349.30	3992.17	456.53	353.89	544.54	1661.30	1659.60
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1794.76	890.24	2848.10	3435.57	5557.07	771.24	318.14	917.31	1543.74	1781.24
8	Exceptional Items	(22.90)	1.91	(480.53)	(14.33)	(480.53)	(23.21)	0.05	(234.38)	(26.48)	(234.38)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1771.86	892.15	2367.57	3421.24	5076.54	748.03	318.18	682.93	1517.26	1546.86
10	Tax Expenses	739.01	190.23	(592.20)	990.02	670.41	384.36	133.86	(250.03)	495.50	74.77
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1032.85	701.91	2959.77	2431.22	4406.13	363.67	184.32	932.96	1021.76	1472.09
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the Period (11-12)	1032.85	701.91	2959.77	2431.22	4406.13	363.67	184.32	932.96	1021.76	1472.09
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	73.86	0.58	(285.43)	75.70	(541.81)	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1106.71	702.49	2674.35	2506.92	3864.33	363.67	184.32	932.96	1021.76	1472.09



Sl. No.	Particulars	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				29183.41	64374.96				26230.98	25597.55
19i	Earning Per Share (before extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):										
	(a) Basic	5.11	3.24	12.34	11.57	17.84	1.68	0.85	4.31	4.72	6.80
	(b) Diluted	5.11	3.24	12.34	11.57	17.84	1.68	0.85	4.31	4.72	6.80
19ii	Earning Per Share (after extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):										
	(a) Basic	5.11	3.24	12.34	11.57	17.84	1.68	0.85	4.31	4.72	6.80
	(b) Diluted	5.11	3.24	12.34	11.57	17.84	1.68	0.85	4.31	4.72	6.80

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

Sl. No.	Particulars	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	No. of Shares	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered										
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58

Particulars	3 Months ended 31.03.15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



NOTES TO FINANCIAL RESULTS:

1 Audited Financial Results of the company for the quarter and year ended 31 March 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 22 May 2015.

2 **Scheme of Arrangement**

Consequent upon sanction of "Scheme of Arrangement" (the Scheme), for demerger of the Sourcing, Distribution and Marketing Business of the Company ("Demerged Undertaking"), into PDS Multinational Fashions Limited ("Transferee Company"), by the Hon'ble High Court of Delhi vide its Order dated March 10, 2014 u/s 394(2) of the Companies Act, 1956 and subsequent filing of said Order with the Registrar of Companies, NCT of Delhi & Haryana on May 13, 2014 being the 'Effective Date' the transfer of all assets and liabilities of Demerged Undertaking, has already been given effect in the financial statements for the year ending March 31, 2014.

As provided in the Scheme, the Transferee Company has issued Six fully paid up equity shares of Rs. 10 each to the shareholders of the Company for every Five fully paid up equity shares of Rs. 10 each held in the Company only after March 31, 2014. Since, the Transferee Company remained a Wholly Owned Subsidiary of the Company as on March 31, 2014 and on the reporting date, its consolidated results, after being given effect of above scheme, are consolidated with the Company for the year ended March 31, 2014.

Therefore, the consolidated results for the current quarter and year ended March 31, 2015 are not comparable with those of the previous quarter and year ended March 31, 2014 respectively.

3 The financial performances on standalone basis for the quarter ending 31 March 2015 are (Rs. in Lacs): a) Turnover Rs. 21660.83 b) Profit Before Tax Rs. 748.03 and c) Profit After Tax Rs 363.67.

4 The standalone results for the quarter ended 31 March 2015 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.

5 The figures for this quarter are the balancing figures between the Audited figures in respect of the year ended March 31, 2015 and the published unaudited year to date figures up to the period ended December 31, 2014.

6 The Board in its meeting held on 22 May, 2015 recommended a dividend of Rs. 2.25 Per equity share of nominal value of Rs.10 each, aggregating to Rs. 584.90 Lacs (including dividend tax).

7 Figures of the previous periods have been regrouped and rearranged wherever necessary .

By Order of the Board



(Managing Director)

Place : Gurgaon.

Date : 22nd MAY, 2015.

11. Segment Reporting													
Geographical Segment	Qtr Ended 31.03.2015		Qtr Ended 31.12.2014		Qtr Ended 31.03.2014		%	Year Ended 31.03.2015		%	Year Ended 31.03.2014		%
Segment Revenue													
Hong Kong	6896.15	16.30	5417.26	16.64	102628.18	73.22	21431.09	16.41	373168.97	74.61			
India	19901.07	47.04	12878.80	39.57	22704.93	16.20	58170.06	44.55	62374.62	12.47			
Bangladesh	10916.70	25.80	10699.25	32.87	9311.95	6.64	36716.37	28.12	32093.97	6.42			
Others	4594.08	10.86	3553.41	10.92	5513.22	3.93	14257.42	10.92	32552.19	6.51			
Total	42308.00	100.00	32548.72	100.00	140158.28	100.00	130574.94	100.00	500189.75	100.00			
Less: Inter Segment Revenue	10629.67		8924.58		11624.39		32714.10		37733.82				
Net Segment Revenue	31678.33		23624.14		128533.89		97860.84		462455.93				
Segment Results													
Profit /(Loss) before Tax and Interest													
Hong Kong	324.91	13.48	70.12	4.92	2121.42	59.21	508.29	8.81	5104.97	49.16			
India	1173.88	48.69	627.95	44.06	1151.88	32.15	3018.65	52.31	2962.70	28.53			
Bangladesh	741.34	30.75	608.68	42.71	309.60	8.64	1766.85	30.62	1037.33	9.99			
Others	170.64	7.08	118.52	8.32	(85.72)	2.39	476.75	8.26	1278.73	12.31			
Total	2410.77	100.00	1425.27	100.00	3497.18	102.39	5770.54	100.00	10383.73	100.00			
Less : (i) Interest	638.91		533.12		1132.06		2349.30		4067.27				
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		(2.45)				1239.92				
Total Profit before Tax**	1771.86		892.15		2367.57		3421.24		5076.54				
Capital Employed per Segment													
Hong Kong	2785.08	5.84	3733.60	7.44	67168.83	47.56	2785.08	5.84	67168.83	47.56			
India	33155.55	69.51	33362.46	66.48	43934.81	31.11	33155.55	69.51	43934.81	31.11			
Bangladesh	8546.40	17.92	8690.85	17.32	6774.63	4.80	8546.40	17.92	6774.63	4.80			
Others	3213.82	6.74	4399.68	8.77	23336.64	16.53	3213.82	6.74	23336.64	16.53			
Total	47700.85	100.00	50186.59	100.00	141214.91	100.00	47700.85	100.00	141214.91	100.00			



Business Segment	Qtr Ended		Qtr Ended		Qtr Ended		%	Year Ended		%	Year Ended		%
	31.03.2015		31.12.2014		31.03.2014			31.03.2015			31.03.2014		
Particulars													
Segment Revenue													
Manufacturing	35262.81	83.35	27131.46	83.36	36312.45	25.91	108942.51	83.43	106297.11	21.25			
Marketing, Distribution	6896.15	16.30	5417.26	16.64	103715.19	74.00	21431.09	16.41	393762.01	78.72			
Branding & Retailing	149.04	0.35	0.00	0.00	130.63	0.09	201.34	0.15	130.63	0.03			
Total	42308.00	100.00	32548.72	100.00	140158.27	100.00	130574.94	100.00	500189.75	100.00			
Less inter Segment Revenue	10629.67		8924.58		11624.39		32714.10		37733.82				
Net Segment Revenue	31678.33		23624.14		128533.88		97860.84		462455.93				
Segment Results													
Profit/(Loss) before Tax and Interest													
Manufacturing	2074.96	86.07	1357.04	95.09	1694.67	48.46	5256.69	91.10	4423.38	42.60			
Marketing, Distribution	321.61	13.34	70.12	4.91	1791.56	51.23	504.99	8.75	5959.41	57.39			
Branding & Retailing	14.20	0.59	(1.89)	0.13	10.95	0.31	8.86	0.15	0.94	0.01			
Total	2410.77	100.00	1425.27	100.13	3497.19	100.00	5770.54	100.00	10383.73	100.00			
Less : (i) Interest	638.91		533.12		1132.06		2349.30		4067.27				
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		(2.45)		0.00		1239.92				
Total Profit before Tax**	1771.86		892.15		2367.58		3421.24		5076.54				
Capital employed per segment													
Manufacturing	44653.22	93.61	46206.30	92.07	53671.76	38.01	44653.22	93.61	53671.76	38.01			
Marketing, Distribution	2788.27	5.85	3733.60	7.44	87289.62	61.81	2788.27	5.85	87289.62	61.81			
Branding & Retailing	259.36	0.54	246.69	0.49	253.53	0.18	259.36	0.54	253.53	0.18			
Total	47700.85	100.00	50186.59	100.00	141214.91	100.00	47700.85	100.00	141214.91	100.00			
** This does not include Extraordinary item.													
For current & previous period, the geographical segments of the Company based on the location of assets are Hong Kong, India, Bangladesh & others.													



PEARL GLOBAL INDUSTRIES LIMITED

(Rupees in Lacs)

BALANCE SHEET AS AT March 31, 2015

Consolidated / Standalone Statement of Assets and Liabilities	Consolidated	Consolidated	Standalone	Standalone
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,166.39	2,166.39	2,166.39	2,166.39
(b) Reserves and surplus	29,576.38	64,767.92	26,623.95	25,990.52
	31,742.77	66,934.32	28,790.34	28,156.92
(2) Share Capital Suspense Account	-	2,599.67		
(3) Minority interest	984.46	4,578.19	-	-
(4) Non-current liabilities				
(a) Long-term borrowings	1,389.41	6,573.77	1,065.00	1,245.22
(b) Deferred tax liabilities	-	-	19.73	124.04
(c) Other Long term liabilities	4,132.51	2,354.91	4,132.51	2,354.91
(d) Long-term provisions	467.85	264.74	265.18	193.27
Sub-total - Non-current liabilities	5,989.77	9,193.42	5,482.43	3,917.45
(5) Current liabilities				
(a) Short-term borrowings	14,598.51	53,534.44	10,379.30	9,488.59
(b) Trade payables	16,582.13	46,687.81	7,626.28	7,384.22
(c) Other current liabilities	2,920.67	5,443.46	1,950.77	2,605.30
(d) Short-term provisions	606.27	1,988.37	606.27	537.95
Sub-total - Current liabilities	34,707.59	1,07,654.08	20,562.61	20,016.06
TOTAL - EQUITY AND LIABILITIES	73,424.59	1,90,959.68	54,835.38	52,090.42
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets	20,762.21	33,829.94	16,774.90	15,779.55
(b) Goodwill on consolidation	832.20	4,924.07	-	-
(c) Non-current investments	5.04	2,134.18	5,383.90	3,770.39
(d) Deferred tax assets	272.79	403.27	-	-
(e) Long-term loans and advances	4,317.86	4,153.94	5,722.10	5,424.31
(f) Trade Receivables	155.25	155.25	-	-
(g) Other non-current assets	362.26	285.38	331.61	258.56
Sub-total - Non-current assets	26,707.60	45,886.03	28,212.51	25,232.81
(2) Current assets				
(a) Current investments	1,117.62	2,015.57	1,117.62	1,863.60
(b) Inventories	17,476.93	29,429.08	11,386.46	11,419.97
(c) Trade receivables	11,932.41	67,237.91	5,233.68	5,044.04
(d) Cash and bank balances	9,440.22	28,618.03	4,433.04	3,860.45
(e) Short-term loans and advances	3,891.50	15,364.85	1,594.07	2,261.35
(f) Other current assets	2,858.31	2,408.19	2,858.01	2,408.19
Sub- total - Current assets	46,716.98	1,45,073.64	26,622.86	26,857.61
TOTAL ASSETS	73,424.59	1,90,959.68	54,835.38	52,090.42

