



**PEARL GLOBAL INDUSTRIES LIMITED**

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31<sup>ST</sup> DECEMBER 2013**

( Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
	<b>Income from Operations</b>												
1	a) Net Sales/ Income from Operations	105913.60	124006.09	85098.77	333922.04	261172.38	375599.99	12526.72	13704.74	8989.75	39669.68	35275.23	52556.46
	b) Other Operating Income	1898.19	1468.76	1293.50	4853.02	4921.97	6424.02	1459.80	919.82	378.24	3447.48	2114.50	3212.80
	<b>Total income from operations (a+b)</b>	<b>107811.79</b>	<b>125474.86</b>	<b>86392.27</b>	<b>338775.06</b>	<b>266094.35</b>	<b>382024.01</b>	<b>13986.52</b>	<b>14624.56</b>	<b>9367.99</b>	<b>43117.16</b>	<b>37389.73</b>	<b>55769.26</b>
2	<b>Expenses</b>												
	a) Cost of material consumed	10831.59	10143.79	7123.50	32112.97	21459.41	32754.13	3637.25	3817.04	3092.99	11947.77	8955.92	14294.54
	b) Purchase of stock in trade	73289.45	89576.13	60802.28	235694.85	182822.02	262168.02	3835.64	4720.97	2884.66	10489.41	12335.79	17551.66
	c) Changes in inventories of finished goods,work in progress and stock in trade.	720.51	285.76	(2905.04)	914.60	(884.15)	(801.24)	37.19	(599.80)	(2182.93)	1476.65	(655.80)	(846.95)
	d) Employee benefits expense	9646.57	9641.46	8365.04	27922.79	22687.83	31334.94	1367.48	1510.75	1482.16	4250.59	4093.07	5457.73
	e) Depreciation	772.24	738.57	673.05	2145.66	2038.35	2676.96	239.27	243.99	260.19	728.84	782.95	1007.97
	f) Other Expenditure	13385.65	12869.14	12045.80	38946.53	33974.56	47271.51	4443.33	4628.80	3973.61	13703.41	12421.87	18030.48
	<b>g) Total expenses</b>	<b>108646.01</b>	<b>123254.85</b>	<b>86104.63</b>	<b>337737.40</b>	<b>262098.02</b>	<b>375404.32</b>	<b>13560.16</b>	<b>14321.74</b>	<b>9510.68</b>	<b>42596.67</b>	<b>37933.80</b>	<b>55495.43</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(834.22)</b>	<b>2220.01</b>	<b>287.64</b>	<b>1037.66</b>	<b>3996.33</b>	<b>6619.69</b>	<b>426.36</b>	<b>302.82</b>	<b>(142.69)</b>	<b>520.49</b>	<b>(544.07)</b>	<b>273.83</b>
4	Other Income	1525.41	516.87	1241.90	4606.52	2061.96	3049.71	311.16	262.01	348.80	1402.50	1054.35	1429.46
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>691.19</b>	<b>2736.88</b>	<b>1529.54</b>	<b>5644.18</b>	<b>6058.29</b>	<b>9669.40</b>	<b>737.52</b>	<b>564.83</b>	<b>206.11</b>	<b>1922.99</b>	<b>510.28</b>	<b>1703.29</b>
6	Finance costs	1006.51	966.05	767.52	2935.21	2428.96	3425.68	379.75	392.53	272.40	1190.16	946.26	1464.69
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(315.32)</b>	<b>1770.83</b>	<b>762.02</b>	<b>2708.97</b>	<b>3629.33</b>	<b>6243.72</b>	<b>357.77</b>	<b>172.30</b>	<b>(66.29)</b>	<b>732.83</b>	<b>(435.98)</b>	<b>238.60</b>
8	Exceptional Items	0.00	0.44	10.04	0.00	(22.04)	44.60	0.00	0.00	9.47	0.00	(15.30)	164.74
9	<b>Profit /(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(315.32)</b>	<b>1771.27</b>	<b>772.06</b>	<b>2708.97</b>	<b>3607.29</b>	<b>6288.32</b>	<b>357.77</b>	<b>172.30</b>	<b>(56.82)</b>	<b>732.83</b>	<b>(451.28)</b>	<b>403.34</b>
10	<b>Tax Expenses</b>	<b>325.56</b>	<b>477.16</b>	<b>273.86</b>	<b>1262.61</b>	<b>841.87</b>	<b>1821.29</b>	<b>50.07</b>	<b>118.01</b>	<b>(53.46)</b>	<b>284.29</b>	<b>(145.02)</b>	<b>13.88</b>
11	<b>Net Profit /(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(640.88)</b>	<b>1294.11</b>	<b>498.20</b>	<b>1446.36</b>	<b>2765.42</b>	<b>4467.03</b>	<b>307.70</b>	<b>54.29</b>	<b>(3.36)</b>	<b>448.54</b>	<b>(306.26)</b>	<b>389.46</b>
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	0.00	0.00	1433.80	0.00	0.00	0.00	0.00	0.00	-
13	<b>Net Profit/ (loss) for the Period (11-12)</b>	<b>(640.88)</b>	<b>1294.11</b>	<b>498.20</b>	<b>1446.36</b>	<b>2765.42</b>	<b>3033.23</b>	<b>307.70</b>	<b>54.29</b>	<b>(3.36)</b>	<b>448.54</b>	<b>(306.26)</b>	<b>389.46</b>
14	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	158.25	(264.15)	(66.76)	(256.38)	(525.67)	(654.40)	-	-	-	-	-	-
16	<b>Net Profit/( loss) after taxes,minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(482.63)</b>	<b>1029.96</b>	<b>431.44</b>	<b>1189.98</b>	<b>2239.75</b>	<b>2378.83</b>	<b>307.70</b>	<b>54.29</b>	<b>(3.36)</b>	<b>448.54</b>	<b>(306.26)</b>	<b>389.46</b>

Sl. No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
17	<b>Paid-up equity share capital</b> (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						58839.34						33928.65
19i	<b>Earning Per Share (before extraordinary items)</b> (of Rs.10 each) (not annualised):												
	(a) Basic	(2.23)	4.75	1.99	5.49	10.34	17.60	1.42	0.25	(0.02)	2.07	(1.41)	1.80
	(b) Diluted	(2.23)	4.75	1.99	5.49	10.34	17.60	1.42	0.25	(0.02)	2.07	(1.41)	1.80
19ii	<b>Earning Per Share (after extraordinary items)</b> (of Rs.10 each) (not annualised):												
	(a) Basic	(2.23)	4.75	1.99	5.49	10.34	10.98	1.42	0.25	(0.02)	2.07	(1.41)	1.80
	(b) Diluted	(2.23)	4.75	1.99	5.49	10.34	10.98	1.42	0.25	(0.02)	2.07	(1.41)	1.80

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31<sup>ST</sup> DECEMBER 2013**

Sl. No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
1	Public shareholding												
	No. of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars	3 Months ended 31.12.13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	Three (3)
Disposed of during the quarter	Three (3)
Remaining unresolved at the end of the quarter	NIL

**NOTES TO FINANCIAL RESULTS:**

- 1 Unaudited Financial Results of the company for the quarter and period ended 31st December 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th February 2014.
- 2 The financial performances on standalone basis for the quarter ending 31st December 2013 are (Rs. in Lacs): a) Turnover Rs. 13986.52  
b) Profit Before Tax Rs. 357.77 and c) Profit After Tax Rs 307.70.
- 3 The standalone results for the quarter ended 31st December 2013 are available on the company's website at [www.pearlglobal.com](http://www.pearlglobal.com), besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Gurgaon.

Date : 11<sup>th</sup> February, 2014.

**By order of the Board**

**Sd/-**

**Chairman**

<b>11. Segment Reporting</b>												
<b>Geographical Segment</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Year Ended</b>	<b>%</b>
	<b>31.12.2013</b>		<b>30.09.2013</b>		<b>31.12.2012</b>		<b>31.12.2013</b>		<b>31.12.2012</b>		<b>31.03.2013</b>	
<b>Segment Revenue</b>												
UK	3827.14	3.33	4605.21	3.47	6633.47	7.19	12805.38	3.56	17588.54	6.21	20943.27	5.11
Hong Kong	86150.88	75.05	99439.39	74.99	68065.61	73.77	270540.79	75.14	199331.45	70.38	292536.89	71.34
India	12526.72	10.91	13704.75	10.34	8963.35	9.71	39669.69	11.02	35209.23	12.43	52556.46	12.82
Others	12279.64	10.70	14850.39	11.20	8602.30	9.32	37015.61	10.28	31085.81	10.98	44034.28	10.74
<b>Total</b>	<b>114784.38</b>	<b>100.00</b>	<b>132599.74</b>	<b>100.00</b>	<b>92264.73</b>	<b>100.00</b>	<b>360031.47</b>	<b>100.00</b>	<b>283215.03</b>	<b>100.00</b>	<b>410070.90</b>	<b>100.00</b>
Less: Inter Segment Revenue	8870.78		8593.65		7165.96		26109.43		22042.65		34470.91	
<b>Net Segment Revenue</b>	<b>105913.60</b>		<b>124006.09</b>		<b>85098.77</b>		<b>333922.04</b>		<b>261172.38</b>		<b>375599.99</b>	
<b>Segment Results</b>												
<b>Profit /(Loss) before Tax and Interest</b>												
UK	(4.38)	0.24	290.88	10.57	243.23	15.70	620.58	9.01	1327.39	21.76	919.23	8.63
Hong Kong	(35.00)	1.94	1564.97	56.86	973.10	62.81	2983.55	43.32	4506.28	73.87	6898.65	64.75
India	692.12	38.44	523.42	19.02	29.31	1.89	1810.82	26.30	266.67	4.37	1869.40	17.54
Others	1108.36	61.56	373.07	13.55	303.54	19.59	1471.60	21.37	(29.05)	0.48	967.82	9.08
<b>Total</b>	<b>1761.10</b>	<b>102.19</b>	<b>2752.34</b>	<b>100.00</b>	<b>1549.18</b>	<b>100.00</b>	<b>6886.55</b>	<b>100.00</b>	<b>6071.29</b>	<b>100.48</b>	<b>10655.10</b>	<b>100.00</b>
Less : (i) Interest	1006.51		966.05		767.52		2935.21		2428.96		3425.68	
(ii) Other Un-allocable Expenditure net off.	1069.91		15.02		9.60		1242.37		35.04		941.10	
<b>Total Profit before Tax**</b>	<b>(315.32)</b>		<b>1771.27</b>		<b>772.06</b>		<b>2708.97</b>		<b>3607.29</b>		<b>6288.32</b>	
<b>Capital Employed per Segment</b>												
UK	10013.18	11.16	7549.04	8.19	10510.15	14.94	10013.18	11.16	10510.15	14.94	7475.42	8.89
Hong Kong	57620.83	64.21	65394.36	70.91	43444.62	61.76	57620.83	64.21	43444.62	61.76	57823.32	68.74
India	6816.69	7.60	5612.01	6.09	3533.10	5.02	6816.69	7.60	3533.10	5.02	6318.34	7.51
Others	15287.34	17.04	13664.27	14.82	12861.93	18.28	15287.34	17.04	12861.93	18.28	12503.60	14.86
<b>Total</b>	<b>89738.04</b>	<b>100.00</b>	<b>92219.68</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>89738.04</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>84120.68</b>	<b>100.00</b>

<b>Business Segment</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Year Ended</b>	<b>%</b>
	<b>31.12.2013</b>		<b>30.09.2013</b>		<b>31.12.2012</b>		<b>31.12.2013</b>		<b>31.12.2012</b>		<b>31.03.2013</b>	
<b>Particulars</b>												
<b>Segment Revenue</b>												
Manufacturing	23693.63	20.64	24335.81	18.35	15896.45	17.23	69984.66	19.44	56013.81	19.78	83840.64	20.45
Marketing, Distribution	91090.76	79.36	108263.93	81.65	76368.28	82.77	290046.82	80.56	227201.22	80.22	326230.26	79.55
Branding & Retailing		0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>114784.39</b>	<b>100.00</b>	<b>132599.74</b>	<b>100.00</b>	<b>92264.73</b>	<b>100.00</b>	<b>360031.48</b>	<b>100.00</b>	<b>283215.03</b>	<b>100.00</b>	<b>410070.90</b>	<b>100.00</b>
Less inter Segment Revenue	8870.78		8593.65		7165.96		26109.43		22042.65		34470.91	
Net Segment Revenue	<b>105913.61</b>		<b>124006.09</b>		<b>85098.77</b>		<b>333922.05</b>		<b>261172.38</b>		<b>375599.99</b>	
<b>Segment Results</b>												
<b>Profit/(Loss) before Tax and Interest</b>												
Manufacturing	1042.72	58.96	958.34	34.78	384.12	24.56	2728.71	39.57	917.84	15.06	2867.51	26.91
Marketing, Distribution	725.88	41.04	1796.90	65.22	1179.82	75.44	4167.85	60.43	5175.66	84.94	7528.80	70.66
Branding & Retailing	(7.50)	0.32	(2.90)	0.12	(14.76)	0.62	(10.01)	0.42	(22.21)	0.36	258.79	2.43
<b>Total</b>	<b>1761.10</b>	<b>100.32</b>	<b>2752.34</b>	<b>100.12</b>	<b>1549.18</b>	<b>100.62</b>	<b>6886.55</b>	<b>100.42</b>	<b>6071.29</b>	<b>100.36</b>	<b>10655.10</b>	<b>100.00</b>
Less : (i) Interest	1006.51		966.05		767.52		2935.21		2428.96		3425.68	
(ii) Other Un-allocable Expenditure net off.	1069.91		15.02		9.60		1242.37		35.04		941.10	
<b>Total Profit before Tax**</b>	<b>(315.32)</b>		<b>1771.27</b>		<b>772.06</b>		<b>2708.97</b>		<b>3607.29</b>		<b>6288.32</b>	
<b>Capital employed per segment</b>												
Manufacturing	8939.58	9.96	7680.47	8.33	5359.79	7.62	8939.58	9.96	5359.79	7.62	7996.00	9.51
Marketing, Distribution	79445.70	88.53	84091.09	91.19	64712.84	91.99	79445.70	88.53	64712.84	91.99	75671.82	89.96
Branding & Retailing	1352.76	1.51	448.12	0.49	277.17	0.39	1352.76	1.51	277.17	0.39	452.86	0.54
<b>Total</b>	<b>89738.04</b>	<b>100.00</b>	<b>92219.68</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>89738.04</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>84120.68</b>	<b>100.00</b>
** This does not include Extraordinary item.												
For current period & previous year, the geographical segments of the Company based on the location of assets are UK,Hong Kong, India & others.												