



**PEARL GLOBAL INDUSTRIES LIMITED**

PearlGlobal

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012**

(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
	<b>Income from Operations</b>												
1	a) Net Sales/ Income from Operations	85098.77	93360.07	64568.10	261172.38	185704.08	275057.68	8989.75	11810.08	12516.81	35275.23	39886.93	61312.57
	b) Other Operating Income	1293.50	1937.88	845.25	4921.97	2539.77	4791.43	378.24	508.12	566.18	2114.50	1887.94	3357.46
	<b>Total income from operations (a+b)</b>	<b>86392.27</b>	<b>95297.95</b>	<b>65413.35</b>	<b>266094.35</b>	<b>188243.85</b>	<b>279849.11</b>	<b>9367.99</b>	<b>12318.20</b>	<b>13082.99</b>	<b>37389.73</b>	<b>41774.87</b>	<b>64670.03</b>
2	<b>Expenses</b>												
	a) Cost of material consumed	7123.50	7788.43	6868.96	21459.41	18865.44	27202.37	3092.99	3361.48	4009.93	8955.92	11247.98	15987.85
	b) Purchase of stock in trade	60802.28	66334.73	43452.91	182822.02	122503.81	183538.26	2884.66	4098.02	6042.73	12335.79	15398.73	24468.51
	c) Changes in inventories of finished goods, work in progress and stock in trade.	(2905.04)	(758.76)	(2078.94)	(884.15)	(1153.78)	257.83	(2182.93)	(792.31)	(2351.57)	(655.80)	(92.60)	941.43
	d) Employee benefits expense	8365.04	7645.94	5951.97	22687.83	17142.55	23626.16	1482.16	1377.11	1272.56	4093.07	4064.39	5392.25
	e) Depreciation	673.05	688.93	651.53	2038.35	1864.85	2514.71	260.19	262.61	259.28	782.95	777.38	1036.43
	f) Other Expenditure	12045.80	12120.40	9132.12	33974.56	25228.30	36663.65	3973.61	4585.43	3575.19	12421.87	10719.79	16464.75
	<b>g) Total expenses</b>	<b>86104.63</b>	<b>93819.67</b>	<b>63978.55</b>	<b>262098.02</b>	<b>184451.17</b>	<b>273802.98</b>	<b>9510.68</b>	<b>12892.34</b>	<b>12808.12</b>	<b>37933.80</b>	<b>42115.67</b>	<b>64291.22</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>287.64</b>	<b>1478.28</b>	<b>1434.80</b>	<b>3996.33</b>	<b>3792.68</b>	<b>6046.13</b>	<b>(142.69)</b>	<b>(574.14)</b>	<b>274.87</b>	<b>(544.07)</b>	<b>(340.80)</b>	<b>378.81</b>
4	Other Income	1241.90	247.96	129.72	2061.96	1440.33	1544.60	348.80	379.17	(324.87)	1054.35	725.37	933.43
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1529.54</b>	<b>1726.24</b>	<b>1564.52</b>	<b>6058.29</b>	<b>5233.01</b>	<b>7590.73</b>	<b>206.11</b>	<b>(194.97)</b>	<b>(50.00)</b>	<b>510.28</b>	<b>384.57</b>	<b>1312.24</b>
6	Finance costs	767.52	774.24	1291.55	2428.96	3693.07	3014.53	272.40	328.40	502.52	946.26	1512.24	1377.37
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>762.02</b>	<b>952.00</b>	<b>272.97</b>	<b>3629.33</b>	<b>1539.94</b>	<b>4576.20</b>	<b>(66.29)</b>	<b>(523.37)</b>	<b>(552.52)</b>	<b>(435.98)</b>	<b>(1127.67)</b>	<b>(65.13)</b>
8	Exceptional Items	(10.04)	3.91	8.52	22.04	(258.46)	(243.42)	(9.47)	(3.40)	5.54	15.30	(266.94)	(256.97)
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>772.06</b>	<b>948.09</b>	<b>264.45</b>	<b>3607.29</b>	<b>1798.40</b>	<b>4819.62</b>	<b>(56.82)</b>	<b>(519.97)</b>	<b>(558.06)</b>	<b>(451.28)</b>	<b>(860.73)</b>	<b>191.84</b>
10	Tax Expenses	273.86	204.76	(511.30)	841.87	(335.52)	812.29	(53.46)	(75.11)	(681.91)	(145.02)	(881.56)	(174.52)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>498.20</b>	<b>743.33</b>	<b>775.75</b>	<b>2765.42</b>	<b>2133.92</b>	<b>4007.33</b>	<b>(3.36)</b>	<b>(444.86)</b>	<b>123.85</b>	<b>(306.26)</b>	<b>20.83</b>	<b>366.36</b>
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00		0.00	0.00	0.00	152.50	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/ (loss) for the Period (11-12)</b>	<b>498.20</b>	<b>743.33</b>	<b>775.75</b>	<b>2765.42</b>	<b>2133.92</b>	<b>3854.83</b>	<b>(3.36)</b>	<b>(444.86)</b>	<b>123.85</b>	<b>(306.26)</b>	<b>20.83</b>	<b>366.36</b>
14	Share of Profit/(loss) of associates												
15	Minority Interest	(66.76)	(392.83)	(276.42)	(525.67)	(495.06)	(705.83)	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/( loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>431.44</b>	<b>350.50</b>	<b>499.33</b>	<b>2239.75</b>	<b>1638.86</b>	<b>3149.00</b>	<b>(3.36)</b>	<b>(444.86)</b>	<b>123.85</b>	<b>(306.26)</b>	<b>20.83</b>	<b>366.36</b>

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
17	<b>Paid-up equity share capital</b> (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						52248.57						32709.17
19i	<b>Earning Per Share (before extraordinary items)</b> (of Rs.10 each) (not annualised):												
	(a) Basic	1.99	1.62	2.30	10.34	7.56	15.24	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
	(b) Diluted	1.99	1.62	2.30	10.34	7.56	15.24	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
19ii	<b>Earning Per Share (after extraordinary items)</b> (of Rs.10 each) (not annualised):												
	(a) Basic	1.99	1.62	2.30	10.34	7.56	14.54	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
	(b) Diluted	1.99	1.62	2.30	10.34	7.56	14.54	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012**

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
1	Public shareholding												
	No.of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars	3 Months ended 31.12.12
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	2

**NOTES TO FINANCIAL RESULTS:**

- 1 Unaudited Financial Results of the company for the quarter ended 31<sup>st</sup> December 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 14th February 2013.
- 2 The financial performances on standalone basis for the quarter ending 31<sup>st</sup> December 2012 are (Rs. in Lacs): a) Turnover Rs. 9367.99, b) Loss Before Tax Rs. 56.82 and c) Loss After Tax Rs 3.36.
- 3 The standalone results for the quarter ended 31<sup>st</sup> December 2012 are available on the company's website at [www.pearlglobal.com](http://www.pearlglobal.com), besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 The Board in its meeting held on 14<sup>th</sup> February, 2013 approved an Addendum to the Scheme of Arrangement with PDS Multinational Fashions Limited to comply with recent SEBI circular dated 4<sup>th</sup> February 2013.

**By order of the Board**

Place : Gurgaon.  
Date : 14th February, 2013.

**Sd/-  
Chairman**

11. Segment Reporting												7	(Rs.in Lacs)
Geographical Segment		Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Nine Months	%	Nine Months	%	Year Ended	%
		31.12.2012		30.09.2012		31.12.2011		31.12.12		31.12.2011		31.03.2012	
<b>Segment Revenue</b>													
UK		6633.47	7.19	3867.09	3.82	4361.33	6.05	17588.54	6.21	9015.67	4.41	14410.96	4.75
Hong Kong		68065.61	73.77	75552.11	74.58	45739.68	63.49	199331.45	70.38	126456.23	61.80	187352.42	61.70
India		8963.35	9.71	11783.48	11.63	12947.55	17.97	35209.23	12.43	41543.57	20.30	61356.01	20.21
Others		8602.30	9.32	10103.69	9.97	8988.97	12.48	31085.81	10.98	27621.85	13.50	40515.91	13.34
<b>Total</b>		<b>92264.73</b>	<b>100.00</b>	<b>101306.37</b>	<b>100.00</b>	<b>72037.53</b>	<b>100.00</b>	<b>283215.03</b>	<b>100.00</b>	<b>204637.32</b>	<b>100.00</b>	<b>303635.30</b>	<b>100.00</b>
Less: Inter Segment Revenue		7165.96		7946.30		6992.40		22042.65		17251.07		28577.62	
<b>Net Segment Revenue</b>		<b>85098.77</b>		<b>93360.07</b>		<b>65045.13</b>		<b>261172.38</b>		<b>187386.25</b>		<b>275057.68</b>	
<b>Segment Results</b>													
<b>Profit /(Loss) before Tax and Interest</b>													
UK		243.23	15.70	475.37	21.36	322.01	15.44	1327.39	21.76	763.36	15.73	1091.51	13.62
Hong Kong		973.10	62.81	1750.48	78.64	1320.38	63.33	4506.28	73.87	3861.74	79.56	5078.57	63.36
India		29.31	1.89	(359.03)	16.13	(673.66)	32.31	266.67	4.37	(119.57)	2.46	1238.88	15.45
Others		303.54	19.59	(480.63)	21.59	442.55	21.23	(29.05)	0.48	228.74	4.71	607.09	7.57
<b>Total</b>		<b>1549.18</b>	<b>100.00</b>	<b>1386.19</b>	<b>137.72</b>	<b>1411.28</b>	<b>132.31</b>	<b>6071.29</b>	<b>100.48</b>	<b>4734.27</b>	<b>102.46</b>	<b>8016.05</b>	<b>100.00</b>
Less : (i) Interest		767.52		454.92		977.06		2428.96		2686.77		2939.97	
(ii) Other Un-allocable Expenditure net off.		9.60		(16.87)		169.77		35.04		249.10		256.46	
<b>Total Profit before Tax</b>		<b>772.06</b>		<b>948.14</b>		<b>264.45</b>		<b>3607.29</b>		<b>1,798.40</b>		<b>4819.62</b>	
<b>Capital Employed per Segment</b>													
UK		10510.15	14.94	9045.82	12.47	9550.88	9.35	10510.15	14.94	9550.88	9.35	10608.05	10.56
Hong Kong		43444.62	61.76	48986.42	67.52	40628.83	39.76	43444.62	61.76	40628.83	39.76	37488.04	37.33
India		3533.10	5.02	3040.84	4.19	31561.77	30.89	3533.10	5.02	31561.77	30.89	31851.92	31.72
Others		12861.93	18.28	11479.86	15.82	20433.98	20.00	12861.93	18.28	20433.98	20.00	20467.26	20.38
<b>Total</b>		<b>70349.80</b>	<b>100.00</b>	<b>72552.94</b>	<b>100.00</b>	<b>102175.46</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>102175.46</b>	<b>100.00</b>	<b>100415.27</b>	<b>100.00</b>

<b>Business Segment</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Qtr Ended</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Nine Months</b>	<b>%</b>	<b>Year Ended</b>	<b>%</b>
	<b>31.12.2012</b>		<b>30.09.2012</b>		<b>31.12.2011</b>		<b>31.12.12</b>		<b>31.12.2011</b>		<b>31.03.2012</b>	
<b>Particulars</b>												
<b>Segment Revenue</b>												
Manufacturing	15896.45	15.69	18746.65	18.50	18761.46	26.03	56013.81	19.78	57763.46	28.23	85678.93	28.21
Marketing, Distribution	76368.28	75.38	82559.72	81.50	53313.98	73.97	227201.22	80.22	146890.29	71.78	217969.25	71.79
Branding & Retailing		0.00		0.00	(37.91)	0.05	0.00	0.00	(16.43)	(0.01)	(12.88)	0.00
<b>Total</b>	<b>92264.73</b>	<b>91.07</b>	<b>101306.37</b>	<b>100.00</b>	<b>72037.53</b>	<b>100.05</b>	<b>283215.03</b>	<b>100.00</b>	<b>204637.32</b>	<b>100.00</b>	<b>303635.30</b>	<b>100.00</b>
Less inter Segment Revenue	7165.96		7946.30		6992.40		22042.65		17251.07		28577.62	
<b>Net Segment Revenue</b>	<b>85098.77</b>		<b>93360.07</b>		<b>65045.13</b>		<b>261172.38</b>		<b>187,386.25</b>		<b>275057.68</b>	
<b>Segment Results</b>												
<b>Profit/(Loss) before Tax and Interest</b>												
Manufacturing	384.12	32.56	(275.59)	16.54	(666.10)	31.47	917.84	15.06	207.53	4.16	2038.34	24.38
Marketing, Distribution	1179.82	100.00	1665.81	100.00	2116.33	100.00	5175.66	84.94	4775.94	95.84	6323.61	75.62
Branding & Retailing	(14.76)	1.25	(4.03)	0.24	(38.95)	1.84	(22.21)	0.36	(249.20)	5.00	(345.90)	4.14
<b>Total</b>	<b>1549.18</b>	<b>133.81</b>	<b>1386.19</b>	<b>116.79</b>	<b>1411.28</b>	<b>133.31</b>	<b>6071.29</b>	<b>100.36</b>	<b>4734.27</b>	<b>105.00</b>	<b>8016.05</b>	<b>104.14</b>
Less : (i) Interest	767.52		454.92		977.06		2428.96		2686.77		2939.97	
(ii) Other Un-allocable Expenditure net off.	9.60		(16.87)		169.77		35.04		249.10		256.46	
<b>Total Profit before Tax</b>	<b>772.06</b>		<b>948.14</b>		<b>264.45</b>		<b>3607.29</b>		<b>1798.40</b>		<b>4819.62</b>	
<b>Capital employed per segment</b>												
Manufacturing	5359.79	7.62	4052.25	5.59	39378.58	38.54	5359.79	7.62	39378.58	38.54	38953.94	38.79
Marketing, Distribution	64712.84	91.99	68208.99	94.01	62403.44	61.07	64712.84	91.99	62403.44	61.07	61183.40	60.93
Branding & Retailing	277.17	0.39	291.70	0.40	393.44	0.39	277.17	0.39	393.44	0.39	277.93	0.28
<b>Total</b>	<b>70349.80</b>	<b>100.00</b>	<b>72552.94</b>	<b>100.00</b>	<b>102175.46</b>	<b>100.00</b>	<b>70349.80</b>	<b>100.00</b>	<b>102175.46</b>	<b>100.00</b>	<b>100415.27</b>	<b>100.00</b>

For current period & previous year, the geographical segments of the Company based on the location of assets are United Kingdom Hong Kong, India & others.