

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L74899DL1989PLC036849

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACM0175F

(ii) (a) Name of the company

PEARL GLOBAL INDUSTRIES LTD

(b) Registered office address

C-17/1  
Paschimi Marg, Vasant Vihar  
New Delhi  
South West Delhi  
Delhi  
110057

(c) \*e-mail ID of the company

company.secretary@pearlglb

(d) \*Telephone number with STD code

01244651000

(e) Website

www.pearlglobal.com

(iii) Date of Incorporation

05/07/1989

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

24/09/2021

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

16

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	PEARL APPAREL FASHIONS LIM +	U74900DL2007PLC161396	Subsidiary	100
2	PEARL GLOBAL KAUSHAL VIKAS +	U74110TN2014PLC096204	Subsidiary	100
3	SBUYS E-COMMERCE LIMITED	U52100DL2019PLC355345	Subsidiary	100
4	Norp Knit Industries Limited		Subsidiary	99.99
5	Pearl Global Fareast Limited		Subsidiary	100
6	Pearl Global (HK) Limited		Subsidiary	100
7	PGIC Investment Limited		Subsidiary	100
8	Pearl Global F.Z.E.		Subsidiary	100
9	Prudent Fashions Limited		Subsidiary	99.95
10	Pearl Global (Chang Zhou) Textiles +		Subsidiary	100
11	Vin Pearl Global Vietnam Limited +		Subsidiary	100
12	Pearl Global Vietnam Company +		Subsidiary	100
13	Pearl Grass Creations Limited		Subsidiary	80
14	A&B Investment Limited		Subsidiary	100
15	DSSP Global Limited		Subsidiary	100
16	PT Pinnacle Apparels		Subsidiary	69.91

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	51,440,000	21,663,937	21,663,937	21,663,937
Total amount of equity shares (in Rupees)	514,400,000	216,639,370	216,639,370	216,639,370

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	51,440,000	21,663,937	21,663,937	21,663,937
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	514,400,000	216,639,370	216,639,370	216,639,370

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,266,000	0	0	0
Total amount of preference shares (in rupees)	325,700,000	0	0	0

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
4% Non-cumulative Redeemable Preference Shares				
Number of preference shares	10,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	100,000	0	0	0
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
10.5% Non-cumulative Redeemable Preference Shares				
Number of preference shares	3,256,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	325,600,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
At the beginning of the year	140,580	21,523,357	21663937	216,639,370	216,639,370	
Increase during the year	0	0	0	0	0	0

i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Transmission/Dematerialisation						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Transmission/Dematerialisation						
<b>At the end of the year</b>	140,580	21,523,357	21663937	216,639,370	216,639,370	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE940H01014

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)
Ledger Folio of Transferor		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

7,714,003,694.87

**(ii) Net worth of the Company**

3,063,910,800

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,562,734	53.37	0	
	(ii) Non-resident Indian (NRI)	2,862,145	13.21	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	



5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	30	0	0	
10.	Others	0	0	0	
	<b>Total</b>	14,424,909	66.58	0	0

**Total number of shareholders (promoters)**

5

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,705,784	21.72	0	
	(ii) Non-resident Indian (NRI)	219,607	1.01	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	66	0	0	
5.	Financial institutions	483,958	2.23	0	
6.	Foreign institutional investors	1,384,147	6.39	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	363,693	1.68	0	

10.	Others	81,773	0.38	0	
	<b>Total</b>	7,239,028	33.41	0	0

**Total number of shareholders (other than promoters)**

13,086

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

13,091

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Premier Investment Fund	KOTAK MAHINDRA BANK, INFINITY			1,051,231	4.85
LTS Investment Fund I	SCB, C-38/39 G-Block, BKC Bandra (			332,916	1.54

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	16,307	13,086
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	1	2	1	33	13.21
<b>B. Non-Promoter</b>	1	5	2	5	0	0
(i) Non-Independent	1	0	2	0	0	0
(ii) Independent	0	5	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	6	4	6	33	13.21

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Deepak Seth	00003021	Director	2,862,145	
Mr. Pulkit Seth	00003044	Managing Director	6,947,621	
Mrs. Shifalli Seth	01388430	Whole-time director	201,478	
Mr. Chitranjan Dua	00036080	Director	0	
Mr. Anil Nayar	01390190	Director	0	
Mr. Rajendra Kumar Anand	00731956	Director	0	
Mr. Abhishek Goyal	01928855	Director	0	
Mrs. Madhulika Bhupatk	08712718	Director	0	
Mr. Uma Shankar Kausl	06867819	Whole-time director	0	
Mr. Shailesh Kumar	08897225	Whole-time director	0	
Mr. Kashmir Singh Rath	AELPR3665K	CFO	0	20/04/2021

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Vinod Vaish	01945795	Whole-time director	30/04/2020	Cessation
Mr. Uma Shankar Kausl	06867819	Whole-time director	28/07/2020	Appointment
Mr. Shailesh Kumar	08897225	Whole-time director	07/10/2020	Appointment
Mr. Raghav Garg	AKOPR3478H	CFO	30/06/2020	Cessation
Mr. Kashmir Singh Rath	AELPR3665K	CFO	28/07/2020	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/11/2020	15,586	104	70.72

### B. BOARD MEETINGS

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/07/2020	9	9	100
2	14/09/2020	9	9	100
3	07/10/2020	10	9	90
4	12/11/2020	10	9	90
5	12/02/2021	10	9	90

### C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/07/2020	4	4	100
2	Audit Committee	14/09/2020	4	4	100
3	Audit Committee	12/11/2020	4	4	100
4	Audit Committee	12/02/2021	4	4	100
5	Nomination and Remuneration	28/07/2020	4	4	100
6	Nomination and Remuneration	24/09/2020	4	4	100
7	Nomination and Remuneration	12/11/2020	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
8	Stakeholders F	28/10/2020	3	3	100
9	Stakeholders F	09/12/2020	3	3	100
10	Stakeholders F	21/12/2020	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Deepak S	5	5	100	3	3	100	
2	Mr. Pulkit Seth	5	5	100	14	14	100	
3	Mrs. Shifalli S	5	2	40	10	10	100	
4	Mr. Chitranjar	5	5	100	0	0	0	
5	Mr. Anil Nayar	5	5	100	11	11	100	
6	Mr. Rajendra k	5	5	100	10	10	100	
7	Mr. Abhishek C	5	5	100	16	16	100	
8	Mrs. Madhulik	5	5	100	5	5	100	
9	Mr. Uma Shar	5	5	100	0	0	0	
10	Mr. Shailesh k	3	3	100	0	0	0	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Pulkit Seth	Managing Director	8,340,000	0	0	10,800	8,350,800
2	Mrs. Shifalli Seth	Whole-Time Director	3,475,000	0	0	10,800	3,485,800
3	Mr. Uma Shankar K	Whole-Time Director	1,495,000	0	0	0	1,495,000
4	Mr. Shailesh Kumar	Whole-Time Director	750,000	0	0	0	750,000
	Total		14,060,000	0	0	21,600	14,081,600

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Kashmir Singh	CFO	2,034,099	0	0	16,000	2,050,099
2	Mr. Sandeep Sabha	Company Secretary	926,000	0	0	14,000	940,000
	Total		2,960,099	0	0	30,000	2,990,099

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Deepak Seth	Director	0	0	0	50,000	50,000
2	Mr. Chittranjan Dua	Director	0	0	0	60,000	60,000
3	Mr. Anil Nayar	Director	0	0	0	60,000	60,000
4	Mr. Rajendra Kuma	Director	0	0	0	60,000	60,000
5	Mr. Abhishek Goyal	Director	0	0	0	60,000	60,000
6	Mrs. Madhulika Bhu	Director	0	0	0	60,000	60,000
	Total		0	0	0	350,000	350,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate  Fellow

Certificate of practice number

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

DIN of the director

00003044

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

26620

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

**List of attachments**

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**