

Auto firms to ditch discounts, focus on digital experience

The second of a three-part series looks at changing strategies as festive season kicks off

SHALLY SETH MOHILE
Mumbai, 25 August

If you're a would-be car buyer and you're expecting to get eye-popping discounts, offers and freebies this festive season, you're probably in for a disappointment. Pandemic-hit auto majors are likely to set aside these time-tested strategies for now, and, instead, focus on attractive finance schemes and an enhanced digital experience.

On an average, festivals — from Ganesh Chaturthi right up to Diwali — account for anywhere between 17 and 19 per cent of the annual sales of passenger car makers. But officials at auto companies say that it is a tight-rope walk for them this year.

FESTIVE STRATEGY



PART-II AUTO

"It is a litmus test for marketers. They will have to come up with innovative means to promote and sell their cars this festive season, as there is limited provision for discounts and incentives," says Shashank Srivastava, executive director, sales and marketing, Maruti Suzuki India.

According to Srivastava, car makers have to ensure that the demand momentum, which kicked in from June this year, gathers pace and sales rise at a faster clip. But companies have to do this at a fraction of last year's marketing budgets, since cash conservation tops their priority list this year.

The task, say experts, is not only to recoup the first quarter's volume loss, but also bring it on a par with last year's festive season sales. This is a challenge, given that consumers remain prudent with their household expenditure amidst the uncertainty induced by the pandemic.

Still, auto makers are doing what they can to woo buyers. Maruti, which has no major launches lined up for the festive season, plans to fully digitise car financing by offering end-to-end solutions. "This will ensure that buyers do not have to visit a bank to complete the loan process. Starting from selecting the finance scheme to getting the approvals and having the loan disbursed to them — everything will be done digitally."

"Until now, finance has not been a part of the carmakers' ecosystem," says Srivastava. Under the new e-finance option, which is currently in a pilot



FESTIVE CONTRIBUTION FOR MARUTI IN SOME STATES

Share in annual retail sales

13-14% Kerala Onam	13-14% Gujarat Navratras	8-9% Bengal Durga Puja
16-17% All India average Navratra/Diwali	17-19% All India average for industry Navratras/Diwali	

Source: Maruti

phase, everything can be done with a few clicks from the safety of the consumer's home, he says.

Kavan Mukhtyar, partner and leader, automotive, at consultancy firm PWC, says car makers have an uphill task this festive season — revive sales at all costs, given that the first three months of the current fiscal were lost.

"One can therefore expect sales this festive season to surpass last year's," says Mukhtyar. While full-year sales will still see a drop of 20 per cent versus last year, car makers would at least have recovered some ground if festive season sales click this year, he says. Moreover, most car companies are likely to reduce their spends on print and television advertising, increasing their bet on digital advertising instead, he adds.

Experts say that a combination of pent-up demand and the need to own a personal vehicle amidst the health crisis has fuelled auto sales since June. Hence, some analysts and industry executives argue that companies need not resort to desperate sales measures this festive season.

"Given that there is a surge in demand, we do not see the need to offer any extra discounts. In fact, we believe that across the industry, the consumer offers will be similar or lower than last year, says Veejay Nakra chief executive, auto division, Mahindra and Mahindra (M&M). Tarun Garg, director, sales and marketing at Hyundai Motor India, is even more confident. "For us, the festivals have started even before the season began," he said, alluding to the good response received for Hyundai's newly launched models, including the Creta, Verna and Aura.

In August, Hyundai has already reached 100 per cent of last year's average in terms of sales, claims Garg, adding that sales are in an "auto-pilot mode" and that there is no need for an additional push.

Even so, for cost-effectiveness and better results, Hyundai has enhanced the share of digital in its overall media mix, says Garg. M&M, too, has come up with several digital interventions across the purchase cycle. This is to ensure that apart from maintaining social distancing, the company is able to reach out to its customers in a cost-effective way.

Flipkart: Fleet to be 100% EV by 2030, will build locally

PEERZADA ABRAR
Bengaluru, 25 August

Flipkart would transition 100 per cent into electric vehicles (EVs) by 2030 in India as part of its commitment to long-term sustainability across its e-commerce value chain.

The Walmart-owned firm would do this by joining the Climate Group's global electric mobility initiative, EV100.

The initiative brings together forward-looking companies committed to accelerating the transition into EVs and making electric transport the new normal by 2030.

According to sources, Flipkart is expecting to have more than 35,000 electric vehicles by 2030 and will include 3-wheeler, 4-wheeler and 2-wheeler vehicles, which would be designed and manufactured in India. The company would be working with various local original equipment manufacturers (OEMs), aggregators and start-ups to build these vehicles which would be optimised for the e-commerce industry.

"With our scale, scope and intense focus on the sustainability agenda, we believe we can play a significant role in not just fast tracking the adoption of electric vehicles but also making clean mobility mainstream," said Kalyan Krishnamurthy, chief executive officer (CEO), Flipkart Group.

Flipkart said it is committing to a phased integration of electric vehicles into its entire fleet (directly owned



KALYAN KRISHNAMURTHY, CEO, Flipkart Group

WITH OUR SCALE AND SCOPE AND INTENSE FOCUS ON SUSTAINABILITY AGENDA, WE BELIEVE WE CAN PLAY A SIGNIFICANT ROLE IN NOT JUST FAST-TRACKING THE ADOPTION OF ELECTRIC VEHICLES BUT ALSO MAKING CLEAN MOBILITY MAINSTREAM"

Ola Electric to hire 2K; launch e-scooter soon

Ola Electric Mobility (Ola Electric), the ride-hailing firm's electric vehicle arm, is planning to hire about 2,000 people, including 1,000 engineers globally, Ola co-founder and Chief Executive Officer Bhavish Aggarwal said in a note to the employees.

"The automotive industry has also evolved significantly over the last few months and the message is very clear — the future belongs to electric and connected mobility," said Aggarwal. "I'm very excited about the work we are doing at Ola to build this future of mobility," he said.

Over 1,000 engineers will be recruited globally over the next quarter and another 1,000 across other functions.

to have reliable vehicles and support network in the hinterlands. So that's really going to be a key consideration in the roadmap."

Electrification of its entire logistics fleet is a key part of its larger sustainability goal and the EV100 commitment is in line with that. Flipkart has already deployed EVs in various cities including Delhi, Hyderabad and Bhubaneswar. Pilots have been successfully conducted in Pune, Mumbai, Bengaluru, Kolkata and Lucknow. Deployment will begin in September, according to the sources.

Apple to open India online store next month

SARITHA RAI
25 August

Apple is poised to open an online store for the first time in the fast-growing smartphone market of India next month, according to a person with knowledge of the matter, taking advantage of a relaxation of once-strict prohibitions against foreign direct retail.

The online store will be ready for operations just ahead of the festive

Dussehra-Diwali spending season, according to the person, who asked not to be named discussing confidential plans. The iPhone maker, which lobbied New Delhi for years to get around regulations that force companies such as Apple to source 30 per cent of components locally, had originally planned to start online sales within months after the government relaxed the rule last year. Those plans were disrupted by the Covid-19 pandemic.

The iPhone maker, which has just made history by surpassing \$2 trillion in market value, is boosting investments in the country to reduce its dependence on China both as a market and manufacturing base amid escalating tensions between Washington and Beijing.

The firm also plans to open a second brick-and-mortar store in Bengaluru, following an outlet in Mumbai that will be its first physical location in the country. **BLOOMBERG**

JTEKT
JTEKT INDIA LIMITED
(Formerly known as Sona Koyo Steering Systems Limited)
(CIN - L29113DL1984PLC018415)
Regd. Office: UGF-6, Indraprastha, 21, Barakhamba Road, New Delhi 110001.
Tel.: 011-23311924, 23327205
E-mail: investor@jtekt.co.in; Website: www.jtekt.co.in

INFORMATION REGARDING NOTICE OF 36TH ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE AND FINAL DIVIDEND

1) The AGM of the members of the Company will be held on Wednesday the 23rd September, 2020 at 11.00 a.m. through VC/OAVM, in compliance with the applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively, and other circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the businesses that will be set forth in the Notice of the AGM.

2) The Notice of AGM and Annual Report shall be sent to all the members whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents will also be available on the Company's website i.e. www.jtekt.co.in and on the website of Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

3) Manner of registering / updating email addresses

a) Members holding the shares in physical form, who have not registered / updated their email addresses with the Registrar, are requested to register / update the same by writing to its Registrar and Transfer Agent (RTA) at enwdr.ris@kfinetech.com or Company at investor@jtekt.co.in along with the copy of signed request letter mentioning the name and address of the member, self-attested copy of PAN card and self attested copy of any other document (e.g. Driving License, Voter ID card, Passport etc.) in support as address proof of the member as registered with the Company.

b) Members holding shares in dematerialized form, who have not registered / updated their email addresses are requested to register / update their email addresses with the Depository Participant with whom they maintain their demat accounts.

4) Manner of casting vote(s) through e-voting

a) Members will have an opportunity to cast their vote(s) on the businesses as set forth in the Notice of AGM through electronic voting system (e-voting). The manner of voting remote (remote e-voting) by members holding shares in dematerialised form, physical form and for members who have not registered their email addresses, has been provided in the Notice of AGM which shall also be available on the website of the Company i.e. www.jtekt.co.in.

b) The facility for voting through electronic voting system will also be made available at the AGM and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM.

c) The login credentials for casting the votes through e-voting shall be made available to the members through email. Members who do not receive email or whose mail addresses are not registered with the Company/RTA/Depository Participant(s) may generate login credential by following instructions given in the Notes to Notice of AGM.

5) Book Closure for dividend and payment thereof

a) The Company has fixed Book Closure from Thursday the 17th September, 2020 to Wednesday the 23rd September, 2020 (both days inclusive) for determining entitlement of members to dividend for the Financial Year 2019-20.

b) Subject to the approval of members, Dividend will be paid to the members on the basis of details of beneficial ownership furnished by the Depositories, as at the close of 16th September, 2020 and in respect of shares held in physical form to those members whose name will appear in the Register of Members of the Company as on Thursday the 17th September, 2020.

c) As per the relevant circulars, payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Dividend Warrants / Demand Drafts will be dispatched to the registered addresses of the members who have not updated their bank account details, after normalization of postal services.

d) Payment of dividend will be subject to deduction of Tax at Source (TDS) at applicable rates. For more details, please refer to the communication attached with the Notice of AGM.

6) Manner of registering mandate for receiving Dividend

Members are requested to register / update their complete bank details:

a) With their Depository Participant with whom they maintain their demat accounts, if shares are held in dematerialized form, by submitting the requisite documents; and

b) With the Company (where shares are held in physical form) by sending a duly signed letter, mentioning the name of the member, folio number, bank details, self-attested copy of PAN and a cancelled cheque leaf, addressed to the Company / RTA.

7) Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining AGM, manner of casting vote through remote e-voting or voting at the AGM.

For JTEKT India Limited

Place: Gurugram Nitin Sharma
Date: 24.08.2020 Company Secretary

DISH TV INDIA LIMITED
(CIN: L74899DL1989PLC036849)
Regd. Office: 18th Floor, A Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai-400013
Corporate Office: FC-19, Sector-16A, Noida-201 301, (U.P.)
CIN: L51909MH1988PLC287553, Tel.: 0120-5047005/5047000, Fax: 0120-4357078
E-mail: investor@dishd2h.com, Website: www.dishd2h.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, the 2nd day of September 2020, *inter-alia*, to consider, approve and take on record the Un-Audited Financial Results of the Company for the 1st quarter and three months period ended June 30, 2020, of the financial year 2020-21.

The information contained in this notice is also available on the Company's website at www.dishd2h.com and the website of Stock Exchanges where the Company's shares are listed i.e. the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

For Dish TV India Limited
Sd/-
Ranjit Singh
Place: Noida
Date: August 25, 2020
Company Secretary & Compliance Officer
Membership No. -A15442

PEARL GLOBAL INDUSTRIES LTD.
(CIN: L74899DL1989PLC036849)
Regd. Off: A-3, Community Centre, Naraina
Share Transfer Agent, Phase-II, New Delhi -110028
E-mail: investor.pgil@pearlglobal.com
Website: www.pearlglobal.com
Phone: 0124-4651000

NOTICE TO SHAREHOLDERS
For transfer of shares to the Investor Education and Protection Fund (IEPF) Account
(As per Section 124(6) of the Companies Act, 2013)

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor. Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the Company is required to transfer the shares, in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years or more to the IEPF Account established by the Central Government.

The Company has sent individual communication to the concerned shareholders who have not claimed their dividend for the financial year 2012-13 and all subsequent dividend declared and paid by the Company, which are liable to be transferred to IEPF Account as per the said Rules.

A list of such shareholders who have not claimed their dividend for seven consecutive years and whose shares are therefore liable for transfer to the IEPF Account is available on the website of the Company at <https://www.pearlglobal.com/investors/unpaid-unclaimed-dividend>.

Shareholders are requested to forward requisite documents as mentioned in said communication to the Company's Registrar and Share Transfer Agent on or before 25th October, 2020, to claim the shares and unclaimed dividend amount(s). Notice is hereby given that in the absence of receipt of a valid claim by the shareholder, the Company would be transferring the said shares to IEPF Account without further notice in accordance with the requirement of said Rules.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. Please note that, upon such transfer, shareholders can claim the transferred shares along with dividend from the IEPF, for which details are available at www.iepf.gov.in.

For any information / clarifications on this matter, concerned shareholders may write to the Company at investor.pgil@pearlglobal.com or contact the Company's Registrar and Share Transfer Agent - M/s. Link Intime India Private Limited, Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Phone: 011- 49411000. E-mail: delhi@linkintime.co.in.

For PEARL GLOBAL INDUSTRIES LTD.
Sd/-
Date: August 25, 2020
Place: New Delhi
(Company Secretary)

ADHUNIK INDUSTRIES LIMITED
(CIN: L27100WB1979PLC032200)
Regd. Off.: 14, N.S. Road, 2nd Floor, Kolkata-700 001, Phone: 033-6638 4700, Fax: 033-2289 0285
Website: www.adhunikindustries.com | E-mail: investors@adhunikgroup.co.in

NOTICE OF THE 41st ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING AND INFORMATION ON BOOK CLOSURE DATE

NOTICE is hereby given that the 41st Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, September 29, 2020 at 02:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") provided by the Central Depositories Services (India) Limited ("CDSL") to transact the business, as set out in the Notice of AGM which is being circulated for convening the AGM.

As one of the measures to contain the spread of the Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of AGM(s) through VC / OAVM, without physical presence of Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA circulars, the AGM of the Company will be held through VC / OAVM. Members can attend and participate in the AGM through the VC / OAVM facility only. No provision has been made to attend and participate in the 41st AGM of the Company in person to ensure compliance with the directives issued by the Government authorities with respect to Covid-19. The instructions for joining the AGM will be provided in the Notice of the AGM. Members attending the meeting through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Members, may note that e-copy of the Annual Report 2019-20 along with the Notice of the 41st AGM will be available on the website of the Company at www.adhunikindustries.com and on the website of Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange Limited at www.bseindia.com, www.nseindia.com and www.cse-india.com respectively.

The Company is providing the remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting during the AGM ("e-voting") to those members who will be present in the AGM through VC / OAVM facility and have not cast their vote through remote e-voting. Detailed procedure for remote e-voting / e-voting for shareholders holding shares in Dematerialized mode, Physical mode and for shareholders who have not registered their e-mail address is provided in the Notice of AGM.

Members who have not yet registered their e-mail addresses, PAN and phone number are requested to follow the process mentioned below -

a) Members holding shares in physical mode are requested to update their e-mail addresses, PAN and phone number with the Company's Registrar and Share Transfer Agent (RTA) in order to receive Notice of 41st Annual General Meeting, Annual Report (2019-20) and login credentials for e-voting by uploading the same at: www.adhunikgroup.co.in
Link for updation of e-mail ID- <http://mdpl.in/form/email-update>
Link for updation of PAN- <http://mdpl.in/form/pan-update>

b) Members holding shares in dematerialized mode are requested to register / update their e-mail addresses, PAN and phone number with the relevant Depository Participants. In case of any queries, shareholders may write to the Company at investors@adhunikgroup.co.in

Pursuant to Section 91(1) of the Companies Act, 2013, the shareholders may note that the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (Both days inclusive). It is to be noted that no dividend had been recommended by the Board of Directors of the Company for the financial year ending on March 31, 2020.

For Adhunik Industries Limited
Sd/-
Bharat Agarwal
Place: Kolkata
Date: 25th August, 2020
Company Secretary

DYNAMATIC TECHNOLOGIES LIMITED
(CIN: L72200KA1973PLC002308)
Registered Office: Dynamic Park, Peenya, Bangalore - 560058
Tel. No. : +91 80 28394933/34/35 Fax No. : +91 80 28395823
email: investor.relations@dynamatics.net, Website: www.dynamatics.com

NOTICE is hereby given pursuant to the Regulation 47 of the SEBI (LODR) Regulations 2015, that a meeting of the Board of Directors of the Company will be held on Monday, 31st August 2020, at the registered office of the Company, to *inter-alia*, consider and approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June 2020.

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Code of Conduct of the Company, the Trading Window for dealing in the securities of the Company has been closed from 1st April 2020, and will re-open after 48 hours from the publishing of results of the Company for the quarter ended 30th June 2020. All Insiders are informed to abstain from trading in the Company's shares when the Trading Window is closed.

By order of the Board
Sd/- Shivaram V.
Head-Legal, Compliance & Company Secretary

Place : Bangalore
Date : 25th August 2020

THE FERTILISERS AND CHEMICALS TRAVANCORE LTD
(A Govt. of India Enterprise) Regd. Office : Elloor
CORPORATE MATERIALS, PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-685 501, KOCHI, KERALA, INDIA
PH : 0484-2568327 / 2568326
E-mail: ngc@facttd.com / geethak@facttd.com | Website: <http://www.fact.co.in>

E TENDER FOR SUPPLY OF SS TUBES FOR AMMONIA CONDENSER E-510 FOR AMMONIA PLANT UDYOGAMANDAL DIVISION
Tender No. MM/161/E21978 | Dated 21-08-2020

Tenders (Online bidding) are invited only from Manufacturer of SS TUBES, PIPES & PLATES etc. for supply of SS TUBES SA 213 GR TP304, 19.05 mm OD x 1.65 mm thk. (min) x 12006(-0/+3)mm long-1800 Nos. through <https://e-procure.gov.in> portal. Interested parties may visit our website (www.fact.co.in) or Central Public Procurement Portal (<https://e-procure.gov.in>) for tender details and further updates on the tender including extension of due date, if any. EMD- Rs.1.00 Lakh. Sd/-
Due Date/Time for Submission of Bids: 04-09-2020, 2 PM. Deputy General Manager (Materials) ESS

ZODIAC - JRD - MKJ LIMITED
DIAMONDS, JEWELLERY, PRECIOUS & SEMI PRECIOUS STONES
Head Office: 41/2, 2nd Floor, Maruti, 39 J.S. Road, Opp. Kinnery Bridge, Open House, Member -400 004 (India)
Website: www.zodiacjewelry.com | E-mail: info@zodiacjewelry.com | CIN: L59190MH1987PLC024107
(Standard) (Residential)
(See Regulation 47(1) of the SEBI (LODR) Regulations, 2015)

Sr	Particulars	Quarter ending		Corresponding Previous Year ended	
		30.06.2020 (Un-Audited)	31.03.2020 (Audited) Refer Note No 2		30.06.2019 (Un-Audited)
1	Total Income from operations	12.10	421.14	317.84	1313.19
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	0.33	3.74	21.49	70.94
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	0.33	3.74	21.49	70.94
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	6.12	3.82	14.63	49.40
5	Total Comprehensive Income for the Period Comprising Profit for the period (after tax) and Other Comprehensive Income (after Tax)	0.03	0.11	0.12	0.10
6	Equity Share Capital	517.72	517.72	517.72	517.72
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	6166.09
8	Equity Share (of Rs.10/- each) (for continuing and discontinued operations): 1. Basic; 2. Diluted:	0.12 0.12	0.07 0.07	0.28 0.28	0.95 0.95

Notes to the Unaudited Financial Results:
1) The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules therefor. These unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 25th August, 2020 and the same had been submitted to a Limited Review by the Statutory Auditors.
2) The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year 2019-20 and the published unaudited year to date figures up to the third quarter ended 31st December 2019. The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
3) The formats for unaudited quarterly results as prescribed under SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified to comply with the requirements of SEBI Circular dated July 5, 2016.
4) The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.
5) The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended until May 31, 2020 across the country to contain the spread of the virus. On May 30, 2020, the Government announced a phased reopening of certain activities outside specified containment zones, while the lockdown was extended to June 30, 2020 in such containment zones. Some of the factors further extended the lockdown to July 31, 2020. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and local economic activity, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activity, which may persist even after the restrictions related to the COVID-19 outbreak are lifted. The operational difficulties faced due to lockdown were mitigated by technological solutions in terms of work from home. The retail industry as a whole has been adversely impacted by the spread of COVID-19 and consequently the lockdown resulting out of it. The Company has faced significant hand winds due to COVID-19 which have impeded the operations of the Company adversely in the quarter ended 30th June 2020. The unprecedented disruption has had a negative impact on the quarterly performance and continue to impact the business and financial results. In this crisis, our priorities are to protect the employees and their families from COVID-19. The Company believes that the pandemic is not likely to impact the carrying value of assets. The Company continues to closely monitor the development and possible impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

FOR AND ON BEHALF OF THE BOARD
ZODIAC JRD MKJ LIMITED
Sd/-
Jayash Jhaveri
Place: Mumbai
Date: 25th AUGUST, 2020
Managing Director (DIN : 06020277)

