



# PearlGlobal

PGIL/SE/2020-21/32

Date: October 27, 2020

THE GENERAL MANAGER,  
DEPARTMENT OF CORPORATE SERVICES - CRD  
BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING, P. J. TOWERS  
DALAL STREET, FORT,  
MUMBAI - 400 001

THE GENERAL MANAGER,  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,  
BANDRA - KURLA COMPLEX,  
BANDRA ( E ),  
MUMBAI - 400 051

**Scrip Code: BSE-532808;**

**NSE - PGIL;**

Dear Sir,

**SUB: Newspaper Advertisement for 31<sup>st</sup> Annual General Meeting (AGM) of the Company**

Pursuant to the Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 issued by Ministry of Corporate Affairs (MCA Circular), please find enclosed herewith copies of newspaper advertisement published today in the "Business Standard" English (All India Editions) and "Business Standard" Hindi (Delhi Edition), having electronic editions, intimating that 31<sup>st</sup> AGM of the Company will be held on Thursday, November 26, 2020 at 11:30 A.M. through Video Conferencing / Other Audio Visual Means and other details as per MCA Circular.

The above is for your kind information and record.

Thanking you,

Yours Faithfully,  
for Pearl Global Industries Limited

**(Sandeep Sabharwal)  
Company Secretary**

Encl.: As above.

Pearl Global Industries Limited

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CIN : L74899DL1989PLC036849

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028

BP wants bigger pie of India fuel market, bats for gas under GST

Firm to create 80,000 jobs by increasing fuel retail outlets, along with Reliance, to 5,500 in 4-5 yrs

SHINE JACOB New Delhi, 26 October

Global energy major BP Plc on Monday batted for natural gas' inclusion within the ambit of the goods and services tax (GST).

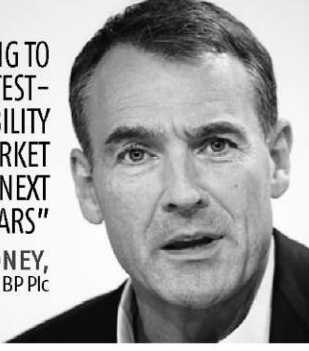
Addressing the India Energy Forum meet by CERWeek, the company's Chief Executive Officer Bernard Looney said, "GST has been a very welcome federal initiative to ease trade in India. We believe it would make sense to incorporate gas in that."

At present, petrol, diesel, jet fuel, crude oil, and natural gas fall outside GST's ambit. The Ministry of Petroleum and Natural Gas, too, has been batting for including natural gas under GST.

The company said it feels the government is committed to making it easier to do business in India. Looney also welcomed Prime Minister Narendra Modi's vision of shifting to a gas-based economy and indicated that steps like unifying pipeline tariff and setting up the first gas exchange are positive. India is looking to

"INDIA IS GOING TO BE THE FASTEST-GROWING MOBILITY AND FUELS MARKET FOR THE NEXT 20 YEARS"

BERNARD LOONEY, CEO, BP PLC



increase the share of natural gas in its energy mix from a mere 6 per cent to around 15 per cent in the next few years. The firm said it will create 80,000 jobs in India by increasing fuel retail outlets, along with Reliance, to 5,500 in four to five years.

Looney added that coal, which constituted over 50 per cent of the energy mix, will reduce to 40 per cent soon as the share of renewables and natural gas increases, which it expects to rise from around 20 per cent to

70 per cent by 2050.

Globally, BP is going through a transition, focusing on the resilient hydrocarbons business, low carbon electricity segment and convenience in mobility. Looney said India is a vital market for the company in all three segments. "In resilient hydrocarbons, we have a joint venture with Reliance Industries, in low carbon business, too, we have marked our presence and convenience in mobility India is going to be the fastest-growing mobility and fuels market for the next 20 years," he said.

Echoing Looney, Total's CEO Patrick Pouyanné added that India is one of the largest markets for energy. He said the country has huge potential with a dynamic young population and the company is optimistic about its liquefied natural gas market. Pouyanné said the LNG market here is set to grow 5 per cent year in the coming years. He added that with the intention of growing here, the company has already bought a stake in Adani Gas and is well placed in the compressed natural gas, LNG, and renewables segments.

BID TO RAISE NATURAL GAS SHARE IN ENERGY BASKET FACES HURDLE

P5

Automakers eye over 200K central govt staff to rev up festive sales

SHALLY SETH MOHILE Mumbai, 26 October

Carmakers are targeting the over 200,000 central government employees as they may purchase cars to avail benefits of the leave travel concession (LTC) scheme announced by the government earlier this month. "While not all those eligible for the scheme will end up purchasing a car, it's an opportunity for the marketers to tap into potential buyers, said Shashank Srivastava, executive director — sales and marketing — Maruti Suzuki India.

Central government employees account for 7-8 per cent in Maruti's sales, he said. "Close to 220,000 employees are likely to purchase goods using the cash voucher scheme. This will also include those looking to buy a car," he said.

This number could get bigger if the state governments also announce a similar scheme. The Delhi government announced a similar scheme on Thursday to boost consumption and expenditure.

"It's a very good scheme and win-win for all. This (LTC) would have otherwise been foregone as no one wants to travel in this kind of an environment. One would see a surge in September and March as employees in the private sector will buy a car to claim depreciation benefit," said Navneet Soni, senior vice-president, sales and service, Toyota Kirloskar Motor.

Salaried employees would otherwise not be entitled to a tax benefit on capital goods purchase.

The very fact that it has come during the festive season when people are looking at buying a big-ticket item, is an added



GEARING UP

Central govt employees account for 7-8 per cent of Maruti's customers

This number could get bigger if state govt announce a similar (LTC) scheme

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goods and services in lieu of the tax-exempt portion of the leave travel concession or leave travel allowances (LTC/LTA).

It only includes goods that attract more than 12 per cent GST. The government also announced a special festival advance scheme (of ₹10,000) for central government employees to stimulate consumer demand.

For a person wanting to buy a car, this is how the scheme works: A grade II employee in a family of four is entitled to a return air fare in economy class. The benefit will be close to ₹88,300 (air fare plus leave encashment). To avail of it, the person will have to spend thrice the entitlement. If he or she is purchasing a car that has an ex-showroom price of ₹460,000, the person will get ₹88,300 as cashback from the employer. An employee is eligible for LTC and leave encashment of 10 days for travel to home town or any other destination twice in a block of four years.

Carmakers have come up with schemes to lure government employees. Maruti Suzuki has launched an offer for government employees with benefits up ₹11,000 over and above the ongoing festival consumer offers across its models. To help employees avail the government scheme, Toyota is providing easy buying and finance options.

Tata exit: Mistry to file settlement terms in SC

DEV CHATTERJEE Mumbai, 26 October

Shapoorji Pallonji (SP) Group is all set to file its settlement terms with the Supreme Court (SC) by Tuesday. This will ultimately see the exit of the cash-strapped Pallonji Group from Tata Sons.

With this, the hearing in the Tata versus Mistry case is likely to be adjourned to next month, said a source close to the development. "The settlement between Tata Group and SP Group is good news for both parties. The negotiations will now move towards the valuation of 18.4-per cent stake in Tata Sons," clarified a source.

The Mistris have pegged the valuation of their stake in Tata Sons at ₹1.78 trillion, while

Tata Group pegs the valuation far lower. "There is a possibility that the independent valuers for Tata Sons will be appointed with the SC's consent," said the source.

On October 10, Tata Group had said it had not received any formal request or proposal from SP Group on the settlement and said it would wait for court proceedings to resume on October 28. "With the deadline inching closer, SP Group will file its settlement plans, offering its terms for settlement," added the source.

The settlement is important for SP Group, which has been facing unprecedented cash crunch due to slowdown in construction and real estate. The group companies, which have started defaulting on

THE OFFER

Mistris to seek independent valuers

SP Group values its stake at ₹1.78 trillion

Settlement necessary for SP Group to tide over cash crunch



loans, have filed for debt relief with their lenders, taking advantage of the Reserve Bank of India's norms on one-time debt restructuring. The group earlier failed to raise funds from Canadian financial giant Brookfield by pledging Tata Sons shares after the latter moved SC blocking the pledging of Tata Sons'

shares. Tata Sons moved court on September 5, a day after SP Group signed an agreement with Brookfield to raise ₹3,750 crore as debt.

Later, SP Group informed the SC it would separate from Tata Group, ending its 70-year-old relationship with the conglomerate. SP Group said it would exit Tata Sons provided it got an ear-

ly, fair, and equitable solution.

The Mistris said a separation from Tata Group was necessary due to the potential impact this litigation could have on the livelihood of its employees and on the economy. "It was crucial that an early resolution be reached to arrive at a fair and equitable solution reflecting the value of the underlying tangible and intangible assets," read the statement by SP Group.

As the largest minority shareholder, a role hitherto played by SP Group, it was always one of guardianship with the aim to protect the best interests of Tata Group. SP Group had always used its voting rights as a shareholder for the best interests of Tata Group, it had said.

Advertisement for Orbit Exports Ltd. including company details, notice of meeting, and contact information.

Advertisement for EMI Transmission Limited (In Liquidation) featuring an E-Auction of assets under insolvency and bankruptcy code, 2016.

Form G - Invitation for Expression of Interest for AMW Autocomponent Ltd. detailing insolvency resolution process and relevant particulars.

Advertisement for Aditya Birla Capital Limited, featuring company logo, contact details, and a notice regarding regulatory matters.

Government of Tamil Nadu - Agricultural Engineering Department tender notice for various equipment like air compressor, tractor, and combine harvester.

Advertisement for Pearl Global Industries Limited featuring a notice of AGM, company details, and contact information for shareholder registration.

